

NOTES

Parker Homestead	Approved 2021 Budget \$85.00 Unit	2021 Actual Jan-July	2021 Actual Aug-Oct 20	2021 Budget Actuals	2022 Proposed Budget- \$85.00 Unit
INCOME					
Operating Assessments \$85.00 per unit	61,200.00	39,287.56	14,860.00	54,147.56	61,200.00
Late Fee Income	0.00	375.00	100.00	475.00	150.00
Late Fee Interest	0.00	26.85	6.77	33.62	15.00
Interest Income Bank	0.00	0.15	0.00	0.15	10.00
TOTAL INCOME	61,200.00	39,689.56	14,966.77	54,656.33	61,375.00
EXPENSES					
Operating Expenses					
Management Fees	4,080.00	4,600.00	1,400.00	6,000.00	4,080.00
Admin- BoardMtgs-Post-Printing-Office-DORA-SOS, i	4,680.00	2,380.01	301.13	2,681.14	4,080.00
Legal- General	840.00	0.00	0.00	0.00	1,840.00
Legal Collections	0.00	322.50	45.00	367.50	100.00
Accounting, Audit and Tax Services	4,916.00	3,073.42	0.00	3,073.42	4,916.00
Contingency	808.00	0.00	0.00	0.00	500.00
Web Site/Technology	1,229.00	820.00	19.17	839.17	1,200.00
Insurance	1,394.00	2,409.00	0.00	2,409.00	2,600.00
Bank Fees	0.00	0.00	12.00	12.00	0.00
TOTAL ADMINISTRATIVE EXPENSE	17,947.00	13,604.93	1,777.30	15,382.23	19,316.00
Grounds Expenses					
Landscaping	9,600.00	9,902.89	3,054.00	12,956.89	15,000.00
Landscape Improvements	3,500.00	1,373.33	0.00	0.00	0.00
Plants, Trees, Shrub Replacement	0.00	0.00	0.00	0.00	3,620.00
Holiday Lighting	2,000.00	0.00	0.00	0.00	0.00
Winter Watering	0.00	0.00	0.00	0.00	1,000.00
Snow Removal	2,500.00	1,900.00	0.00	1,900.00	3,000.00
TOTAL OPERATING EXPENSES	17,600.00	13,176.22	3,054.00	14,856.89	22,620.00
Utilities					
Backflows	0.00	180.00	0.00	180.00	180.00
Common Area Electric	450.00	184.72	76.70	261.42	350.00
Common Area Water	5,000.00	293.87	1,686.93	1,980.80	4,100.00
TOTAL UTILITIES	5,450.00	658.59	1,763.63	2,422.22	4,630.00
Maintenance Expenses					
Repair & Maintenance-includes Irrigation Repairs	1,500.00	271.96	0.00	271.96	1,500.00
Trash Services	10,837.00	6,634.04	2,875.90	9,509.94	11,000.00
TOTAL MAINTENANCE EXPENSES	12,337.00	6,906.00	2,875.90	9,781.90	12,500.00
TOTAL EXPENSES	53,334.00	34,345.74	9,470.83	42,443.24	59,066.00
Reserve Additions					
Transfer to Reserves	7,866.00	0.00	0.00	0.00	2,309.00
TOTAL RESERVE ADDITIONS	7,866.00	0.00	0.00	0.00	2,309.00
NET OPERATING INCOME	0.00	5,343.82	5,495.94	12,213.09	0.00