

LEGEND/KEY
 OPERATION =
 RESERVES =

Parker Homestead		Acct. #	2023 Approved Budget \$100/Unit	2023 Actual Jan-July	2023 Projections Aug-Dec	2023 Projection Actuals	2024 Proposed Budget
OPERATING INCOME							
Operating Assessments \$100 Base plus \$3.50 proposal	400021	72,000.00	41,807.37	30,192.63	72,000.00	74,520.00	
Late Fee Income	400001	200.00	400.00	200.00	600.00	500.00	
Late Fee Interest	400005	15.00	13.82	10.00	23.82	15.00	
Interest Income Bank	400039	10.00	0.00	0.00	0.00	0.00	
TOTAL OPERATING INCOME		72,225.00	42,221.19	30,402.63	72,623.82	75,035.00	
OPERATING EXPENSES							
Administrative Expense							
Management Fees	601002	9,000.00	5,250.00	3,750.00	9,000.00	9,000.00	
Admin- BoardMtgs-Post-Printing-Office-Mileage-DORA-SOS	601004	4,000.00	1,261.73	1,500.00	2,761.73	4,000.00	
Legal Fees - General	601014	2,000.00	1,093.00	400.00	1,493.00	2,000.00	
Legal Collections	601013	100.00	597.50	400.00	997.50	1,000.00	
Accounting, Audit and Tax Services	601015	1,000.00	567.50	400.00	967.50	1,000.00	
Contingency - Remove	601026	500.00	0.00	0.00	0.00	0.00	
Web Site/Technology	601019	600.00	1,512.00	300.00	1,812.00	600.00	
Insurance	601003	2,600.00	2,262.00	0.00	2,262.00	3,000.00	
ADMINISTRATIVE EXPENSE		19,800.00	12,543.73	6,750.00	19,293.73	20,600.00	
Grounds Expenses							
Landscaping Contract	602002	16,000.00	8,085.00	7,915.00	16,000.00	16,000.00	
Winter Watering	604021	850.00	0.00	0.00	0.00	850.00	
Snow Removal	604009	3,000.00	612.00	1,500.00	2,112.00	3,000.00	
GROUNDS EXPENSE		19,850.00	8,697.00	9,415.00	18,112.00	19,850.00	
Utilities Expense							
Backflows	601037	180.00	0.00	180.00	180.00	180.00	
Common Area Electric	601034	400.00	190.44	127.50	317.94	400.00	
Common Area Water	601032	4,500.00	845.90	845.90	1,691.80	4,500.00	
UTILITIES EXPENSE		5,080.00	1,036.34	1,153.40	2,189.74	5,080.00	
Maintenance Expenses							
Repair & Maintenance +Irrigation Repairs	600003	1,000.00	582.11	400.00	982.11	1,000.00	
Trash Services	604016	13,000.00	7,659.32	5,340.68	13,000.00	13,000.00	
MAINTENANCE EXPENSE		14,000.00	8,241.43	5,740.68	13,982.11	14,000.00	
TOTAL OPERATING EXPENSES		58,730.00	30,518.50	23,059.08	53,577.58	59,530.00	
RESERVES INCOME							
Beginning Reserves Balance		0.00	0.00	0.00	0.00	40,282.00	
Reserve Assessment (\$3.50 Proposal)		2,520.00	0.00	0.00	0.00	2,520.00	
Capital Contribution/Transfer Fee (\$500.00)		0.00	0.00	0.00	0.00	0.00	
2023 Transfer To Reserves		0.00	0.00	0.00	0.00	7,748.33	
2024 Operating Profit or (Loss)		0.00	0.00	0.00	0.00	0.00	
TOTAL RESERVES INCOME		2,520.00	0.00	0.00	0.00	50,550.33	
RESERVE EXPENSES							
Plants, Trees, Shrub Replacement	602008	5,600.00	6,952.91	0.00	6,952.91	6,953.00	
Fence Repairs	604019	0.00	2,495.00	1,850.00	4,345.00	4,345.00	
TOTAL RESERVE EXPENSES		5,600.00	9,447.91	1,850.00	11,297.91	11,298.00	
NET RESERVES BALANCE		(3,080.00)	(9,447.91)	(1,850.00)	(11,297.91)	39,252.33	
TOTAL EXPENSES (OPERATING & RESERVE)		64,330.00	39,966.41	24,909.08	64,875.49	70,828.00	
NET INCOME/(LOSS)		7,895.00	2,254.78	5,493.55	7,748.33	4,207.00	