

RESPONSIBLE GOVERNANCE POLICIES

Colorado Common Interest Ownership Act

OWNER AND BOARD EDUCATION

A. OWNER EDUCATION. The Association or the Board shall provide, or cause to be provided, education to Owners at no cost on at least an annual basis as to the general operations of the Association and the rights and responsibilities of owners, the Association, and its Board under Colorado law. The Board may provide or cause to be provided such information orally at the annual meeting of the Members or informally in a newsletter or other publication, or by such other means and in accordance with criteria otherwise determined by the Board.

B. BOARD MEMBER EDUCATION. The Board may authorize, and account for as a common expense, reimbursement of Board members for their actual and necessary expenses incurred in attending educational meetings and seminars on responsible governance of owners' associations. The course content of such educational meetings and seminars shall be specific to Colorado, and shall make reference to applicable sections of the Colorado Common Interest Ownership Act.