

RESPONSIBLE GOVERNANCE POLICIES

Colorado Common Interest Ownership Act

PROCEDURES FOR THE ADOPTION AND AMENDMENT TO POLICIES, PROCEDURES AND RULES

A. The Declaration shall not be amended or modified except in accordance with the terms thereof and as may be modified or amended under the Colorado Common Interest Ownership Act.

B. The Bylaws, the Rules and Regulations and the policies of the Association may be amended or modified by a vote of a majority of the votes of a quorum of the Owners present in person or by proxy. The Board may amend the Bylaws, Rules and Regulations and the policies of the Association by a vote of a majority of the Board. Amendments to or modifications of the Bylaws, Rules and Regulations or policies shall be in writing and shall identify the specific provision(s) being amended or modified, and shall clearly set forth the amendment or modification. The Board shall inform Members of amendments of and modifications to the Bylaws, Rules and Regulations and policies by any reasonable means, including by a newsletter distributed to the Member.

C. Any Member wishing to amend or modify the Bylaws and Rules may seek to do so by submitting a written request to the Board no later than 5 days prior to any Meeting which shall identify the specific provision(s) to be amended or modified, and which shall clearly set forth the proposed amendment(s) or modification(s) in writing.

D. Policies and procedures of the Association may be made and amended by a vote of a majority of the Board of Directors. The Board shall inform Members of adopted policies, procedures, amendments of and modifications thereto by any reasonable means, including by a newsletter distributed to the Members.